



Media Release

For Immediate Release

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Representatives Loughlin and Brien Introduce Tax Relief for Flood Victims *Bipartisan Bill to Provide State Income Tax Relief*

TIVERTON – State Representatives John Loughlin (R-Tiverton, Little Compton, Portsmouth) and Jon Brien (D-Woonsocket) today announced that they will be introducing legislation to provide tax relief to Rhode Islanders affected by the devastating March floods.

The proposed tax credit would provide a one-time, per family \$2,000 state income tax credit to Rhode Islanders who have met FEMA standards for aid and have uninsured losses greater than \$10,000.

“Rhode Islanders are resilient, but these floods are another blow to our already reeling economy and bleak job market,” added Representative Loughlin. “It is our hope that allowing Rhode Islanders to claim this special tax credit for uninsured losses will help close the gap between what they lost and what is covered by federal aid.”

“While there’s little we can do to replace items of sentimental value, we wanted to ease the financial burden,” said Representative Brien. “By using the \$2.6 million stashed away in the legislative grant fund, we expect that this bill will be revenue neutral. We believe that other legislators will agree that helping victims of a natural disaster should be a budget priority.”

The legislators plan to introduce the legislation on Wednesday after providing the required one-day notice as required under House rules.